Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

24th May, 2019

Vice President
National Stock Exchange of India Limited
“Exchange Plaza”, Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051

General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Dear Sir,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the disclosure of Related Party Transactions on a consolidated basis, for the half year ended on 31st March, 2019.

Kindly take the same on your records.

Thanking you,

For Maruti Suzuki India Limited

Sanjeev Grover
Vice President &
Company Secretary
RELATED PARTY TRANSACTIONS for the half year ended 31st March, 2019

Description of related parties

**Holding Company**
Suzuki Motor Corporation, Japan (SMC)

**Joint Ventures**
Magneti Marelli Powertrain India Private Limited
Plastic Omnium Auto Inergy Manufacturing India Private Limited

**Post Retirement Benefit Plans**
Maruti Suzuki India Limited - Employees Group Gratuity Fund
Maruti Suzuki India Limited - Employees Provident Fund Trust
Maruti Suzuki India Limited - Employees Superannuation Fund

**Associates**
Bharat Seats Limited
Caparo Maruti Limited
Jay Bharat Maruti Limited
Krishna Maruti Limited
Machino Plastics Limited
SKH Metals Limited
Nippon Thermostat (India) Limited
Bellsonica Auto Component India Private Limited
Mark Exhaust Systems Limited
FMI Automotive Components Private Limited
Maruti Insurance Broking Private Limited
Manesar Steel Processing India Private Limited
Hanon Climate Systems India Private Limited
Bahucharaji Rail Corporation Limited

**Fellow Subsidiaries (only with whom the Company had transactions during the current year)**
Magyar Suzuki Corporation Ltd.
Suzuki Motor Gujarat Private Limited
Suzuki Assemblers Malaysia Sdn.Bhd
Cambodia Suzuki Motor Co. Ltd.
Suzuki Motor De Mexico
Vietnam Suzuki Corporation
Suzuki International Europe G.M.B.H.
Suzuki Australia Pty. Ltd.
Suzuki Motor Poland Sp. Z.O.O.
Suzuki Gb Pic
Suzuki Auto South Africa (Pty) Ltd
Suzuki Philippines Inc.
Taiwan Suzuki Automobile Corporation
Suzuki Motor (Thailand) Co., Ltd.
Suzuki Thilawa Motor Co. Ltd
Suzuki Motorcycle India Private Ltd.
Thai Suzuki Motor Co., Ltd.
Suzuki (Myanmar) Motor Co., Ltd.
Suzuki Malaysia Automobile Sdn. Bhd.
Suzuki New Zealand Ltd.
Pt Suzuki Indomobil Motor
Suzuki Austria Automobile Handels G.M.B.H.
Suzuki France S.A.S.
Suzuki Italia S.P.A.
Suzuki Motor Iberica, S.A.U.
Automotive Electronics Power Private Limited

**Others (Associate of holding company with whom the Company had transactions during the current year)**
Chongqing Changan Suzuki Automobile Co. Ltd.

**Key Management Personnel (KMP)**
Mr. R. C. Bharagava
Mr. Kenichi Ayukawa
Mr. Kazunari Yamaguchi
Mr. O. Suzuki
Mr. T. Suzuki
Mr. Toshiaki Hasuike
Mr. K. Ayabe
Mr. K. Saito
Mr. Davinder Singh Brar
Mr. Rajinder Pal Singh
Ms. Pallavi Shroff
Ms. Renu Sud Karnad
Mr. Ajay Seth
Mr. Sanjeev Grover
Chairman
Managing Director & CEO
Director
Director
Director
Director
Independent Director
Independent Director
Independent Director
Chief Financial Officer
Company Secretary
### Transaction with related parties

(All amounts in INR million)

<table>
<thead>
<tr>
<th>Transaction with related parties</th>
<th>For the half year ended 31.03.2019</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Sale of goods to:</strong></td>
<td></td>
</tr>
<tr>
<td>- Holding Company, Suzuki Motor Corporation</td>
<td>8,510</td>
</tr>
<tr>
<td>- Fellow Subsidiaries</td>
<td></td>
</tr>
<tr>
<td>- Suzuki Motorcycle India Private Limited</td>
<td>5,054</td>
</tr>
<tr>
<td>- Suzuki Auto South Africa (Pty) Ltd</td>
<td>1,678</td>
</tr>
<tr>
<td>- Others</td>
<td>1,905</td>
</tr>
<tr>
<td>- Others</td>
<td>1</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>17,148</strong></td>
</tr>
<tr>
<td><strong>Sale of property, plant &amp; equipment to:</strong></td>
<td></td>
</tr>
<tr>
<td>- Fellow Subsidiaries</td>
<td></td>
</tr>
<tr>
<td>- Suzuki Motor Gujarat Private Limited</td>
<td>117</td>
</tr>
<tr>
<td>- Suzuki Motorcycle India Private Limited</td>
<td>165</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>282</strong></td>
</tr>
<tr>
<td><strong>Purchase of goods from:</strong></td>
<td></td>
</tr>
<tr>
<td>- Holding Company, Suzuki Motor Corporation</td>
<td>9,080</td>
</tr>
<tr>
<td>- Associates</td>
<td>28,379</td>
</tr>
<tr>
<td>- Joint Ventures</td>
<td>3,756</td>
</tr>
<tr>
<td>- Fellow Subsidiaries</td>
<td></td>
</tr>
<tr>
<td>- Suzuki Motor Gujarat Private Limited</td>
<td>50,135</td>
</tr>
<tr>
<td>- Others</td>
<td>2,090</td>
</tr>
<tr>
<td>- Others</td>
<td>26</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>93,468</strong></td>
</tr>
<tr>
<td><strong>Purchase of property, plant &amp; equipment and intangible assets from:</strong></td>
<td></td>
</tr>
<tr>
<td>- Holding Company, Suzuki Motor Corporation</td>
<td>2,471</td>
</tr>
<tr>
<td>- Associates</td>
<td>586</td>
</tr>
<tr>
<td>- Jay Bharat Maruti Limited</td>
<td>499</td>
</tr>
<tr>
<td>- Others</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>3,556</strong></td>
</tr>
<tr>
<td><strong>Finance income / commission / dividend from:</strong></td>
<td></td>
</tr>
<tr>
<td>- Joint Ventures</td>
<td></td>
</tr>
<tr>
<td>- Plastic Omnium Auto Energy Manufacturing India Private Limited</td>
<td>7</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>7</strong></td>
</tr>
<tr>
<td><strong>Other operating revenue / other income from:</strong></td>
<td></td>
</tr>
<tr>
<td>- Holding Company, Suzuki Motor Corporation</td>
<td>1,647</td>
</tr>
<tr>
<td>- Associates</td>
<td>23</td>
</tr>
<tr>
<td>- Joint Ventures</td>
<td>4</td>
</tr>
<tr>
<td>- Fellow Subsidiaries</td>
<td>56</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>1,730</strong></td>
</tr>
</tbody>
</table>
Recovery of expenses from:
- Associates 272
- Joint Ventures 95
- Fellow Subsidiaries
  - Suzuki Motor Gujarat Private Limited 4,044
  - Others 27

4,439

Services received from:
- Holding Company, Suzuki Motor Corporation 940
- Associates 4
- Joint Ventures 3

947

Royalty expenses:
- Holding Company, Suzuki Motor Corporation 20,785

20,785

Other expenses:
- Holding Company, Suzuki Motor Corporation 175
- Associates 11
- Fellow Subsidiaries
  - Suzuki Motor Gujarat Private Limited 3,344
  - Others 14

3,544

Key management personnel compensation
Short-term benefits 61
Post-employment benefits 0
Other long-term benefits 0
Total Compensation 61

Mr. Kenichi Ayukawa 26
Mr. Ajay Seth 11
Mr. Sanjeev Grover 3
Mr. Kazunari Yamaguchi 17
Others 4
Total Compensation 61

Post Retirement Benefit Plans
Maruti Suzuki India Limited - Employees Group Gratuity Fund 174
Maruti Suzuki India Limited - Employees Provident Fund Trust 388
Maruti Suzuki India Limited - Employees Superannuation Fund 74
636
### Trade Receivables:
- Holding Company, Suzuki Motor Corporation: 5,134
- Associates: 38
- Fellow Subsidiaries:
  - Suzuki Motorcycle India Private Limited: 1,026
  - Suzuki Motor Gujarat Private Limited: 527
  - Others: 258
  - Others: 7
- Others: 6,990

### Other current assets:
- Holding Company, Suzuki Motor Corporation: 48
- Associates: 1
- Fellow Subsidiaries:
  - Suzuki Motor Gujarat Private Limited: 1,899
- Others: 1,948

### Other financial assets:
- Holding Company, Suzuki Motor Corporation: 1,327
- Associates: 247
- Fellow Subsidiaries:
  - Suzuki Motor Gujarat Private Limited: 3,134
- Others: 4,708

### Other non current assets:
- Holding Company, Suzuki Motor Corporation: 112
- Associates:
  - SKH Metals Limited: 98
  - Jay Bharat Maruti Limited: 99
  - Krishna Maruti Limited: 86
  - Others: 7
  - Joint Ventures: 42
- Others: 444

### Goods in transit:
- Holding Company, Suzuki Motor Corporation: 1,614
- Fellow Subsidiaries: 203
- Others: 1,817

### Trade payable:
- Holding Company, Suzuki Motor Corporation: 20,197
- Associates: 6,465
- Joint Ventures: 781
- Fellow Subsidiaries:
  - Suzuki Motor Gujarat Private Limited: 4,276
  - Others: 213
  - Others: 6
- Others: 31,938

### Other financial liabilities:
- Holding Company, Suzuki Motor Corporation: 1,266
- Associates: 85
- Others: 1,351