

MSIL: CSL: NSE&BSE: 2019/23(9)

24th May, 2019

Vice President
National Stock Exchange of India Limited
“Exchange Plaza”, Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051

General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the disclosure of Related Party Transactions on a consolidated basis, for the half year ended on 31st March, 2019.

Kindly take the same on your records.

Thanking you,

For **Maruti Suzuki India Limited**



Sanjeev Grover
Vice President &
Company Secretary

MARUTI SUZUKI INDIA LIMITED

CIN: L34103DL1981PLC011375

Registered & Head Office
Maruti Suzuki India Limited,
1 Nelson Mandela Road, Vasant Kunj,
New Delhi 110070, India.
Tel: 011-46781000, Fax: 011-46150275/46150276
www.marutisuzuki.com

Gurgaon Plant:
Maruti Suzuki India Limited,
Old Palam Gurgaon Road,
Gurgaon 122015, Haryana, India.
Tel. 0124-2346721, Fax: 0124-2341304

Manesar Plant:
Maruti Suzuki India Limited,
Plot No.1, Phase 3A, IMT Manesar,
Gurgaon 122051, Haryana, India.
Tel: 0124-4884000, Fax: 0124-4884199

RELATED PARTY TRANSACTIONS for the half year ended 31st March, 2019

Description of related parties

Holding Company

Suzuki Motor Corporation, Japan (SMC)

Joint Ventures

Magneti Marelli Powertrain India Private Limited

Plastic Omnium Auto Inergy Manufacturing India Private Limited

Post Retirement Benefit Plans

Maruti Suzuki India Limited - Employees Group Gratuity Fund

Maruti Suzuki India Limited - Employees Provident Fund Trust

Maruti Suzuki India Limited - Employees Superannuation Fund

Fellow Subsidiaries (only with whom the Company had transactions during the current year)

Magyar Suzuki Corporation Ltd.

Suzuki Motor Gujarat Private Limited

Suzuki Assemblers Malaysia Sdn.Bhd

Cambodia Suzuki Motor Co. Ltd.

Suzuki Motor De Mexico

Vietnam Suzuki Corporation

Suzuki International Europe G.M.B.H.

Suzuki Australia Pty. Ltd.

Suzuki Motor Poland Sp. Z.O.O.

Suzuki Gb Plc

Suzuki Auto South Africa (Pty) Ltd

Suzuki Philippines Inc.

Taiwan Suzuki Automobile Corporation

Associates

Bharat Seats Limited

Caparo Maruti Limited

Jay Bharat Maruti Limited

Krishna Maruti Limited

Machino Plastics Limited

SKH Metals Limited

Nippon Thermostat (India) Limited

Bellsonica Auto Component India Private Limited

Mark Exhaust Systems Limited

FMI Automotive Components Private Limited

Maruti Insurance Broking Private Limited

Manesar Steel Processing India Private Limited

Hanon Climate Systems India Private Limited

Bahucharaji Rail Corporation Limited

Suzuki Motor (Thailand) Co., Ltd.

Suzuki Thilawa Motor Co. Ltd

Suzuki Motorcycle India Private Ltd.

Thai Suzuki Motor Co., Ltd.

Suzuki (Myanmar) Motor Co., Ltd.

Suzuki Malaysia Automobile Sdn. Bhd.

Suzuki New Zealand Ltd.

Pt Suzuki Indomobil Motor

Suzuki Austria Automobile Handels G.M.B.H.

Suzuki France S.A.S.

Suzuki Italia S.P.A.

Suzuki Motor Iberica, S.A.U.

Automotive Electronics Power Private Limited

Others (Associate of holding company with whom the Company had transactions during the current year)

Chongqing Changan Suzuki Automobile Co. Ltd.

Key Management Personnel (KMP)

Mr R. C. Bharagava

Mr. Kenichi Ayukawa

Mr. Kazunari Yamaguchi

Mr. O. Suzuki

Mr. T. Suzuki

Mr. Toshiaki Hasuike

Mr. K. Ayabe

Mr. K. Saito

Mr. Davinder Singh Brar

Mr. Rajinder Pal Singh

Ms. Pallavi Shroff

Ms. Renu Sud Karnad

Mr. Ajay Seth

Mr. Sanjeev Grover

Chairman

Managing Director & CEO

Director

Director

Director

Director

Director

Director

Independent Director

Independent Director

Independent Director

Independent Director

Chief Financial Officer

Company Secretary



(All amounts in INR million)

Transaction with related parties

	For the half year ended 31.03.2019
Sale of goods to:	
- Holding Company, Suzuki Motor Corporation	8,510
- Fellow Subsidiaries	
- Suzuki Motorcycle India Private Limited	5,054
- Suzuki Auto South Africa (Pty) Ltd	1,678
- Others	1,905
- Others	1
	<u>17,148</u>
Sale of property, plant & equipment to:	
- Fellow Subsidiaries	
- Suzuki Motor Gujarat Private Limited	117
- Suzuki Motorcycle India Private Limited	165
	<u>282</u>
Purchase of goods from:	
- Holding Company, Suzuki Motor Corporation	9,080
- Associates	28,379
- Joint Ventures	3,756
- Fellow Subsidiaries	
- Suzuki Motor Gujarat Private Limited	50,135
- Others	2,090
- Others	26
	<u>93,468</u>
Purchase of property, plant & equipment and intangible assets from:	
- Holding Company, Suzuki Motor Corporation	2,471
- Associates	
- Jay Bharat Maruti Limited	586
- Others	499
	<u>3,556</u>
Finance income / commission / dividend from:	
- Joint Ventures	
- Plastic Omnium Auto Energy Manufacturing India Private Limited	7
	<u>7</u>
Other operating revenue / other income from:	
- Holding Company, Suzuki Motor Corporation	1,647
- Associates	23
- Joint Ventures	4
- Fellow Subsidiaries	56
	<u>1,730</u>



(All amounts in INR million)
For the half
year ended
31.03.2019

Recovery of expenses from:

- Associates	272
- Joint Ventures	95
- Fellow Subsidiaries	
-Suzuki Motor Gujarat Private Limited	4,044
- Others	27
	<u>4,439</u>

Services received from:

- Holding Company, Suzuki Motor Corporation	940
- Associates	4
- Joint Ventures	3
	<u>947</u>

Royalty expenses:

- Holding Company, Suzuki Motor Corporation	20,785
	<u>20,785</u>

Other expenses:

- Holding Company, Suzuki Motor Corporation	175
- Associates	11
- Fellow Subsidiaries	
- Suzuki Motor Gujarat Private Limited	3,344
- Others	14
	<u>3,544</u>

Key management personnel compensation

Short-term benefits	61
Post-employment benefits	0
Other long-term benefits	0
Total Compensation	<u>61</u>
Mr. Kenichi Ayukawa	26
Mr. Ajay Seth	11
Mr. Sanjeev Grover	3
Mr. Kazunari Yamaguchi	17
Others	4
Total Compensation	<u>61</u>

Post Retirement Benefit Plans

Maruti Suzuki India Limited - Employees Group Gratuity Fund	174
Maruti Suzuki India Limited - Employees Provident Fund Trust	388
Maruti Suzuki India Limited - Employees Superannuation Fund	74
	<u>636</u>



(All amounts in INR million)

As at
31.03.2019

Trade Receivables:

- Holding Company, Suzuki Motor Corporation	5,134
- Associates	38
- Fellow Subsidiaries	
- Suzuki Motorcycle India Private Limited	1,026
- Suzuki Motor Gujarat Private Limited	527
- Others	258
- Others	7
	<u>6,990</u>

Other current assets:

- Holding Company, Suzuki Motor Corporation	48
- Associates	1
- Fellow Subsidiaries	
- Suzuki Motor Gujarat Private Limited	1,899
	<u>1,948</u>

Other financial assets:

- Holding Company, Suzuki Motor Corporation	1,327
- Associates	247
- Fellow Subsidiaries	
- Suzuki Motor Gujarat Private Limited	3,134
	<u>4,708</u>

Other non current assets:

- Holding Company, Suzuki Motor Corporation	112
- Associates	
- SKH Metals Limited	98
- Jay Bharat Maruti Limited	99
- Krishna Maruti Limited	86
- Others	7
- Joint Ventures	42
	<u>444</u>

Goods in transit:

- Holding Company, Suzuki Motor Corporation	1,614
- Fellow Subsidiaries	203
	<u>1,817</u>

Trade payable:

- Holding Company, Suzuki Motor Corporation	20,197
- Associates	6,465
- Joint Ventures	781
- Fellow Subsidiaries	
- Suzuki Motor Gujarat Private Limited	4,276
- Others	213
- Others	6
	<u>31,938</u>

Other financial liabilities

- Holding Company, Suzuki Motor Corporation	1,266
- Associates	85
	<u>1,351</u>

