

MSIL: COS: NSE&BSE: 2019

17th December 2019

Vice President
National Stock Exchange of India Limited
“Exchange Plaza”, Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051

General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Sub: Press Release

Dear Sir,

Please find enclosed herewith as Annexure –“A”, a copy of the press release being issued today.

Kindly take the same on record.

Thanking you,
Yours truly,

For **Maruti Suzuki India Limited**



Sanjeev Grover
Vice President &
Company Secretary

MARUTI SUZUKI INDIA LIMITED

CIN: L34103DL1981PLC011375

Registered & Head Office
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Press Release**Maruti Suzuki ties-up with Federal Bank for dealer and retail car financing**

New Delhi, December 11, 2019: Maruti Suzuki India Limited (MSIL) today joined hands with Federal Bank to provide dealer finance and customised auto retail financing solutions to customers.

The MoU was signed in the presence of Mr. Ajay Seth, Senior Executive Director & CFO, MSIL, Mr. Shashank Srivastava, Executive Director (Marketing & Sales), MSIL, Mr. Shyam Srinivasan, MD & CEO, Federal Bank and other senior officials from both the organizations.

A few benefits to the customers:

- √ Higher Loan to Value
- √ Longer Repayment Tenure
- √ Competitive Interest Rates
- √ Faster Processing

In August 2019, MSIL had inducted Federal Bank as an approved partner for dealer inventory funding. The latest tie-up for retail financing to customers will further offer comprehensive loan access facilities to Maruti Suzuki dealers as well as customers.

Speaking on the partnership, **Mr. Shashank Srivastava, Executive Director (M&S), MSIL** said, *“We are extremely delighted and confident that our collaboration with Federal Bank for providing retail financing solution will further benefit our customers. Federal Bank’s extensive presence pan India and strong presence in Kerala and its neighbouring states will help us expand our customer base. Both Maruti Suzuki and Federal Bank are committed to deliver the best customer experience and create delight.”*



In Pic (L to R): Mr. Shailendra S Shidhaye, Head – Commercial Banking, Federal Bank, Ms. Shalini Warriar, COO, Federal Bank, Mr. Shyam Srinivasan, MD & CEO, Federal Bank, Mr. Shashank Srivastava, Executive Director (M&S), MSIL, Mr. Bhuvan Dheer, VP, Sales & Network, MSIL and Mr. Ajay Seth, Senior Executive Director & CFO, MSIL

Sharing his thoughts on the alliance, **Mr. Shyam Srinivasan, MD and CEO, Federal Bank**, said *“We are glad to enter into a strategic relationship with India’s largest passenger vehicle manufacturer - Maruti Suzuki India Limited. This arrangement will help us offer end to end solution for dealers and retail banking customers via best in class technology enabled platform. Our endeavour of seamless financing options shall result in further strengthening market penetration for Maruti Suzuki and our dealer partners and buyers.”*