

MSIL: COS: NSE&BSE: 2020

13<sup>th</sup> May, 2020

Vice President  
National Stock Exchange of India Limited  
"Exchange Plaza", Bandra- Kurla Complex  
Bandra (E)  
Mumbai - 400 051

General Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001

**SUB: AGREEMENT WITH SUMITOMO CORPORATION – JAPAN &  
SUMITOMO CORPORATION INDIA PRIVATE LIMITED**

Dear Sir(s),

You are kindly informed that the Board, in its meeting held today, has approved acquisition of 39.13% equity stake from Sumitomo Corporation, Japan and 10% equity stake from Sumitomo Corporation India Private Limited held in J.J. Impex (Delhi) Private Limited.

The details as required under the Listing Regulations are provided in **Annexure A**.

You are requested to take the above on record.

Thanking you,

Yours faithfully,

For **Maruti Suzuki India Limited**



Sanjeev Grover

Vice President &  
Company Secretary

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**MARUTI SUZUKI INDIA LIMITED**

**Head Office:**

Maruti Suzuki India Limited,  
1, Nelson Mandela Road, Vasant Kunj,  
New Delhi - 110070, India.  
Tel: 011- 46781000, Fax: 011-46150275/46150276  
E-mail id: contact@maruti.co.in, www.marutisuzuki.com

**Gurgaon Plant:**

Maruti Suzuki India Limited,  
Old Palam Gurgaon Road,  
Gurgaon - 122015, Haryana, India.  
Tel: 0124-2346721, Fax: 0124-2341304

**Manesar Plant:**

Maruti Suzuki India Limited,  
Plot No.1, Phase - 3A, IMT Manesar,  
Gurgaon - 122051, Haryana, India.  
Tel: 0124-4884000, Fax: 0124-4884199

Particulars	Details
a) Name of the target entities, details in brief such as size, turnover etc.;	J.J.Impex (Delhi) Private Limited (Unlisted Entity and hereinafter referred to as 'Company') TURNOVER : 2017-18 : Rs. 86.8 Crores 2018-19 : Rs. 89.3 Crores 2019-20 : Rs. 97.3 Crores
b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The acquisition of stake in the Company does not fall within related party transaction. The equity stake will be acquired from Sumitomo Corporation, Japan & Sumitomo Corporation India (Pvt) Ltd, India. The promoter/ promoter group/ group companies do not have any interest in the entity being acquired
c) industry to which the entity being acquired belongs;	Automobile - Service & Repair
d) objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To strengthen customer centric approach of Maruti Suzuki India Limited by providing quality service.
e) brief details of any governmental or regulatory approvals required for the acquisition;	The acquisition does not require any Government approvals.
f) indicative time period for completion of the acquisition;	6 Months
g) nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
h) cost of acquisition or the price at which the shares are to be acquired;	INR 21.73 Crore
i) percentage of shareholding/control acquired and/or number of shares to be acquired;	34,43,750 equity shares representing 39.13% from Sumitomo Corporation, Japan and 8,80,000 equity shares from Sumitomo Corporation India Pvt. Ltd.
j) brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Line of business: Automobiles Service & Repair Date of Incorporation: 30 <sup>th</sup> June, 1976 Turnover: 2017-18 : Rs. 86.8 Crores 2018-19 : Rs. 89.3 Crores 2019-20 : Rs. 97.3 Crores



	Country of operation: India
k) Significant terms of the agreement (in brief), special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure, etc.	<p>After the acquisition, the Company shall become the wholly-owned subsidiary of Maruti Suzuki India Limited (MSIL).</p> <p>MSIL shall have the right to nominate/appoint all the Directors on the board of the Company. The nominee Directors of Sumitomo Group shall resign from the board of the Company.</p>
l) Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	<p>After the acquisition, the Company shall become the wholly-owned subsidiary of Maruti Suzuki India Limited (MSIL).</p> <p>MSIL shall have the right to nominate/appoint all the Directors on the board of the Company. The nominee Directors of Sumitomo Group shall resign from the board of the Company.</p>

