

MSIL: COS: NSE&BSE: 2020

7th July, 2020

Vice President
National Stock Exchange of India Limited
"Exchange Plaza", Bandra- Kurla Complex
Bandra (E)
Mumbai - 400 051

General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

Sub: Press Release

Dear Sir,


Please find enclosed herewith as Annexure -"A", a copy of the press release being issued today.

Kindly take the same on record.

Thanking you,

Yours truly,

For **Maruti Suzuki India Limited**



Sanjeev Grover
Vice President &
Company Secretary

MARUTI SUZUKI INDIA LIMITED

Head Office:

Maruti Suzuki India Limited,
1, Nelson Mandela Road, Vasant Kunj,
New Delhi - 110070, India.

Tel: 011- 46781000, Fax: 011-46150275/46150276

E-mail id: contact@maruti.co.in, www.marutisuzuki.com

Gurgaon Plant:

Maruti Suzuki India Limited,
Old Palam Gurgaon Road,
Gurgaon - 122015, Haryana, India.

Tel: 0124-2346721, Fax: 0124-2341304

Manesar Plant:

Maruti Suzuki India Limited,
Plot No.1, Phase - 3A, IMT Manesar,
Gurgaon - 122051, Haryana, India.

Tel: 0124-4884000, Fax: 0124-4884199

Press Release
Maruti Suzuki partners with Axis Bank for easy finance solutions

Attractive finance options for Maruti Suzuki customers:

- 100% on-road funding for salaried customers for 8 years
- Step-up scheme, EMI starting at ₹1,250 per Lakh
- Balloon EMI scheme (final EMI 25% of loan amount)
- Low EMI Scheme, for 1st three months, starting with ₹899 per Lakh
- Offers valid till July 31, 2020

New Delhi, July 7, 2020: Maruti Suzuki India Limited has collaborated with Axis Bank to offer easy financing options for the potential car buyers. Axis Bank is one of the key partners of Maruti Suzuki for dealer inventory as well as retail financing solutions.

As a part of the tie-up, Axis Bank will offer attractive flexi EMI options to ease the liquidity and repayment stress of customers during these tough times. Axis Bank offers auto loans to a wide category of customer segments: salaried, self-employed and with or without income proof customers.

Elaborating on the customer-centric initiative **Mr. Shashank Srivastava, Executive Director (Marketing & Sales), Maruti Suzuki India** said, *"One of the impacts of COVID-19 pandemic has been change in people's behaviour when it comes to mobility. Concern over safety and maintaining social-distancing has uptick the preference for having a personal vehicle. We are confident that this association with Axis Bank will help our customers in offering convenient, affordable and cost-effective finance solution for buying cars. With this tie-up our customers will have a wide array of easy finance options to choose from."*

Elaborating on the partnership, **Mr. Pralay Mondal, Executive Director (Retail Banking), Axis Bank** said, *"It's always been our endeavor to engage with our esteemed clients and offer them customized finance solutions for different customer needs. Our primary objective has always been to provide ease and convenience for our customers. The COVID-19 Pandemic has created a need for more creative and flexible financing options for Maruti Suzuki car buyers and our best-in-class financing solutions will provide the much-needed hassle-free experience of car buying and financing."*

The organisations have been working closely over the years and will leverage the strong reach of 3000+ Maruti Suzuki outlets and 4500+ Axis Bank's extensive branch network to reach out to a wide cross-section of customers across the nation.