

**MARUTI SUZUKI INDIA LIMITED**

Plot No. 1, Nelson Mandela Road, Vasant Kunj, New Delhi - 110070

CIN : L34103DL1981PLC011375 ; Website:www.marutisuzuki.com ;

E-mail : investor@maruti.co.in ; Phone : + 91-11-46781000 ; Fax: +91-11-46150275/76

**Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2022**

INR in million, except per share data

| Particulars   | Quarter ended  |                |                | Year ended     |
|---|----------------|----------------|----------------|----------------|
|   | June 30, 2022  | March 31, 2022 | June 30, 2021  | March 31, 2022 |
|   | Unaudited      | Unaudited      | Unaudited      | Audited        |
| <b>Revenue from operations</b>  |                |                |                |                |
| Sale of products  | 252,863        | 255,140        | 167,987        | 837,981        |
| Other operating revenues  | 12,135         | 12,260         | 9,720          | 44,975         |
| <b>I Total Revenue from Operations</b>  | <b>264,998</b> | <b>267,400</b> | <b>177,707</b> | <b>882,956</b> |
| <b>II Other Income</b>  | <b>885</b>     | <b>4,744</b>   | <b>5,078</b>   | <b>17,935</b>  |
| <b>III Total Income (I+II)</b>  | <b>265,883</b> | <b>272,144</b> | <b>182,785</b> | <b>900,891</b> |
| <b>Expenses</b>   |                |                |                |                |
| Cost of materials consumed  | 122,377        | 119,372        | 85,432         | 397,387        |
| Purchases of stock-in-trade   | 75,615         | 78,710         | 49,389         | 263,905        |
| Changes in inventories of finished goods, work-in-progress and stock-in-trade     | (290)          | (1,415)        | (1,916)        | (919)          |
| Employee benefits expenses  | 11,584         | 10,258         | 10,643         | 40,222         |
| Finance costs   | 274            | 560            | 222            | 1,259          |
| Depreciation and amortisation expenses  | 6,514          | 6,472          | 7,432          | 27,865         |
| Other expenses  | 36,892         | 36,546         | 26,145         | 126,794        |
| Vehicles / dies for own use   | (301)          | (339)          | (197)          | (1,445)        |
| <b>IV Total Expenses</b>  | <b>252,665</b> | <b>250,164</b> | <b>177,150</b> | <b>855,068</b> |
| <b>V Profit before tax (III-IV)</b>   | <b>13,218</b>  | <b>21,980</b>  | <b>5,635</b>   | <b>45,823</b>  |
| <b>Tax expense</b>  |                |                |                |                |
| Current tax   | 3,439          | 4,715          | 5,398          | 14,301         |
| Deferred tax  | (349)          | (1,124)        | (4,171)        | (6,141)        |
| <b>VI Total tax expense</b>   | <b>3,090</b>   | <b>3,591</b>   | <b>1,227</b>   | <b>8,160</b>   |
| <b>VII Profit for the period (V-VI)</b>   | <b>10,128</b>  | <b>18,389</b>  | <b>4,408</b>   | <b>37,663</b>  |
| <b>Other comprehensive income :</b>   |                |                |                |                |
| (i) Items that will not be reclassified to profit or loss                         |                |                |                |                |
| (a) gain / (loss) of defined benefit obligation                                   | (506)          | 219            | 326            | 220            |
| (b) gain / (loss) on change in fair value of equity instruments                   | 2,981          | (1,583)        | 1,106          | 3,170          |
|   | <b>2,475</b>   | <b>(1,364)</b> | <b>1,432</b>   | <b>3,390</b>   |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | (210)          | 138            | (82)           | (267)          |
| <b>VIII Total other comprehensive income for the period (i+ii)</b>                | <b>2,265</b>   | <b>(1,226)</b> | <b>1,350</b>   | <b>3,123</b>   |
| <b>IX Total comprehensive income for the period (VII+VIII)</b>                    | <b>12,393</b>  | <b>17,163</b>  | <b>5,758</b>   | <b>40,786</b>  |
| <b>X Paid-up equity share capital</b>   | <b>1,510</b>   | <b>1,510</b>   | <b>1,510</b>   | <b>1,510</b>   |
| <b>XI Face value of the share (INR)</b>   | <b>5</b>       | <b>5</b>       | <b>5</b>       | <b>5</b>       |
| <b>XII Earnings Per Share (of INR 5 each) (not annualised)</b>                    |                |                |                |                |
| Basic   | 33.53          | 60.87          | 14.59          | 124.68         |
| Diluted   | 33.53          | 60.87          | 14.59          | 124.68         |



» **Notes to Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2022:**

- 1 The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 2 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on July 27, 2022. The limited review of financial results for the quarter ended June 30 2022, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors and they have issued an unmodified report on the aforesaid results.
- 3 The Company is primarily in the business of manufacturing, purchase and sale of Motor Vehicles, Components and Spare Parts ("Automobiles"). The other activities of the Company comprise facilitation of Pre-Owned Car Sales, Fleet Management and Car Financing. The income from these activities is not material in financial terms but such activities contribute significantly in generating demand for the products of the Company. Accordingly there are no reportable segments.

Place - *New Delhi*  
Date - July 27, 2022



For and on behalf of the Board of Directors  
  
New Delhi  
(Hisashi Takeuchi)  
Managing Director & CLO

A circular blue stamp with the text "MARUTI SUZUKI INDIA LIMITED" around the perimeter and "New Delhi" in the center. A star is visible at the bottom of the stamp.

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**Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2022**

INR in million, except per share data

| Particulars   | Quarter ended  |                |                | Year ended     |
|---|----------------|----------------|----------------|----------------|
|   | June 30, 2022  | March 31, 2022 | June 30, 2021  | March 31, 2022 |
|   | Unaudited      | Unaudited      | Unaudited      | Audited        |
| <b>Revenue from operations</b>  |                |                |                |                |
| Sale of products  | 252,889        | 255,132        | 167,999        | 837,998        |
| Other operating revenues  | 12,228         | 12,360         | 9,765          | 45,300         |
| <b>I Total Revenue from Operations</b>  | <b>265,117</b> | <b>267,492</b> | <b>177,764</b> | <b>883,298</b> |
| <b>II Other Income</b>  | <b>810</b>     | <b>4,427</b>   | <b>5,079</b>   | <b>17,447</b>  |
| <b>III Total Income (I+II)</b>  | <b>265,927</b> | <b>271,919</b> | <b>182,843</b> | <b>900,745</b> |
| <b>Expenses</b>   |                |                |                |                |
| Cost of materials consumed  | 122,374        | 119,373        | 85,435         | 397,396        |
| Purchases of stock-in-trade   | 75,632         | 78,726         | 49,396         | 263,975        |
| Changes in inventories of finished goods, work-in-progress and stock-in-trade             | (287)          | (1,416)        | (1,913)        | (931)          |
| Employee benefits expenses  | 11,667         | 10,315         | 10,721         | 40,514         |
| Finance costs   | 275            | 562            | 224            | 1,266          |
| Depreciation and amortisation expenses  | 6,520          | 6,478          | 7,438          | 27,890         |
| Other expenses  | 36,883         | 36,543         | 26,133         | 126,727        |
| Vehicles / dies for own use   | (301)          | (339)          | (197)          | (1,445)        |
| <b>IV Total Expenses</b>  | <b>252,763</b> | <b>250,242</b> | <b>177,237</b> | <b>855,392</b> |
| <b>V Share of profit of associates</b>  | <b>270</b>     | <b>664</b>     | <b>323</b>     | <b>1,464</b>   |
| <b>VI Share of profit of joint ventures</b>   | <b>38</b>      | <b>52</b>      | <b>36</b>      | <b>155</b>     |
| <b>VII Profit before tax (III-IV+V+VI)</b>  | <b>13,472</b>  | <b>22,393</b>  | <b>5,965</b>   | <b>46,972</b>  |
| <b>Tax expense</b>  |                |                |                |                |
| Current tax   | 3,445          | 4,716          | 5,398          | 14,310         |
| Deferred tax  | (335)          | (1,081)        | (4,183)        | (6,133)        |
| <b>VIII Total tax expense</b>   | <b>3,110</b>   | <b>3,635</b>   | <b>1,215</b>   | <b>8,177</b>   |
| <b>IX Profit for the period (VII-VIII)</b>  | <b>10,362</b>  | <b>18,758</b>  | <b>4,750</b>   | <b>38,795</b>  |
| <b>Other comprehensive income :</b>   |                |                |                |                |
| (i) Items that will not be reclassified to profit or loss                                 |                |                |                |                |
| (a) gain / (loss) of defined benefit obligation   | (506)          | 222            | 326            | 223            |
| (b) gain / (loss) on change in fair value of equity instruments                           | 2,981          | (1,583)        | 1,106          | 3,170          |
| (c) gain / (loss) on share of other comprehensive income in associates and joint ventures | 4              | (5)            | 11             | 4              |
|   | 2,479          | (1,366)        | 1,443          | 3,397          |
| (ii) Income tax relating to items that will not be reclassified to profit or loss         | (210)          | 137            | (82)           | (268)          |
| <b>X Total other comprehensive income for the period (i+ii)</b>                           | <b>2,269</b>   | <b>(1,229)</b> | <b>1,361</b>   | <b>3,129</b>   |
| <b>XI Total comprehensive income for the period (IX+X)</b>                                | <b>12,631</b>  | <b>17,529</b>  | <b>6,111</b>   | <b>41,924</b>  |
| <b>Profit for the period attributable to :</b>  |                |                |                |                |
| Owners of the Company   | 10,362         | 18,758         | 4,750          | 38,795         |
| Non controlling interest  | -              | -              | -              | -              |
|   | 10,362         | 18,758         | 4,750          | 38,795         |
| <b>Other comprehensive income for the period attributable to :</b>                        |                |                |                |                |
| Owners of the Company   | 2,269          | (1,229)        | 1,361          | 3,129          |
| Non controlling interest  | -              | -              | -              | -              |
|   | 2,269          | (1,229)        | 1,361          | 3,129          |
| <b>Total comprehensive income for the period attributable to :</b>                        |                |                |                |                |
| Owners of the Company   | 12,631         | 17,529         | 6,111          | 41,924         |
| Non controlling interest  | -              | -              | -              | -              |
|   | 12,631         | 17,529         | 6,111          | 41,924         |
| <b>XII Paid-up equity share capital</b>   | <b>1,510</b>   | <b>1,510</b>   | <b>1,510</b>   | <b>1,510</b>   |
| <b>XIII Face value of the share (INR)</b>   | <b>5</b>       | <b>5</b>       | <b>5</b>       | <b>5</b>       |
| <b>XIV Earnings Per Share (of INR 5 each) (not annualised)</b>                            |                |                |                |                |
| Basic   | 34.30          | 62.10          | 15.72          | 128.43         |
| Diluted   | 34.30          | 62.10          | 15.72          | 128.43         |



**Notes to Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2022:**

- 1 The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 2 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on July 27, 2022. The limited review of financial results for the quarter ended June 30 2022, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors and they have issued an unmodified report on the aforesaid results.
- 3 The Consolidated financial results include the results of the Company, 2 subsidiaries, 14 associates and 3 joint ventures. The Company together with its subsidiaries is herein referred to as the Group. The Group is primarily in the business of manufacturing, purchase and sale of Motor Vehicles, Components and Spare Parts ("Automobiles"). The other activities of the Group comprise facilitation of Pre-Owned Car Sales, Fleet Management and Car Financing. The income from these activities is not material in financial terms but such activities contribute significantly in generating demand for the products of the Group. Accordingly there are no reportable segments.



Place - *New Delhi*  
Date - July 27, 2022

For and on behalf of the Board of Directors



(Hisashi Takenuchi)  
Managing Director & CEO